

VIRESH INFOTECNICS LTD.

CIN:L30007DL1989PLC131190

An ISO 9001 : 2008 Company

Regd. Office : 703, Arunachal Building, 19 Barakhamba Road, New Delhi-1

Ph.: 011-43070989 Fax : 011-43070989

E-mail : info@viseshinfo.com



Through: Courier

Date: 16th November, 2015

Listing Department,
Bombay Stock Exchange limited,
Floor 25, P J Towers,
Dalal Street, Mumbai -400001

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block - G,
Bandra Kurla Complex (E),
Mumbai- 400051.

Scrip Code: 532411

NSE Symbol: VIRESHINFO

Sub: Revised Financial Results for the Quarter Ended September 30, 2015 along with Limited Review Report for the Quarter Ended September 30, 2015

Dear Sir,

Please refer to our mail dated 14th November, 2015 wherein we had submitted the Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30th September, 2015 which included the Paid-up share capital and Earning per Share of Rs. 10/- each.

In this regard, we wish to inform you that the Unaudited Financial Results for the Quarter Ended September 30, 2015 is correct. However, there is inadvertent clerical mistake in the amount of Paid up Share Capital and Earning per Share. The amount of Paid up Equity Share Capital and Earnings per share is Re. 1/- each.

We further state that the mistake was neither intentional nor deliberate but clerical in nature hence request you to kindly condone the same and take the revised Unaudited Financial Results (Standalone & Consolidated) for the quarter ended September 30, 2015 in your records.

Further, it is inform you that due to some technical error attachment regarding Limited Review Report for the Quarter Ended September 30, 2015 were not there in the last email. The inadvertent error is neither intentional nor deliberate. The revised Unaudited Financial Results (Standalone & Consolidated) for the Quarter Ended September 30, 2015 is enclosed herewith along with the Limited Review Report for the Quarter Ended September 30, 2015.

Corporate Office : B-55, Sector 65, Noida (UP)- 201301
Ph: + 91-0120-4713900, Fax: +91-0120-4324040

Kindly make the changes as required on your records and oblige.

Thanking you,

Yours Truly,

For Vivesh Infotecnics Limited



Garima Singh
Company Secretary
Membership No: 37294

Company Name: Vivesh Infotecnics Limited
Registered Office: Plot No. 1, Sector 17, Gurgaon
Haryana - 122002
Telephone: 01299-421111
E-mail: info@viveshinfotech.com

Company Secretariat,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G,
Sector 17, Gurgaon (H)
Haryana - 122002
India
E-mail: vivesh@nse.com

For and on behalf of the Director, Vivesh Infotecnics Limited
dated 15th September 2015

Please refer to our e-mail dated 15th September, 2015 wherein we had advised the (attached) annual financial statement for the quarter ended 30th September, 2015 which included the following details:-

1. The amount of ₹ 10,00,000/- which you had submitted to the Company Limited on 15th September, 2015. However, there is a liability of ₹ 10,00,000/- in the name of Paid up Share Capital and Reserves & Surplus. The amount of ₹ 10,00,000/- is being carried over to the next year.

2. The amount of ₹ 10,00,000/- which you had submitted to the Company Limited on 15th September, 2015. However, there is a liability of ₹ 10,00,000/- in the name of Paid up Share Capital and Reserves & Surplus. The amount of ₹ 10,00,000/- is being carried over to the next year.

3. The amount of ₹ 10,00,000/- which you had submitted to the Company Limited on 15th September, 2015. However, there is a liability of ₹ 10,00,000/- in the name of Paid up Share Capital and Reserves & Surplus. The amount of ₹ 10,00,000/- is being carried over to the next year.

VISESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

Regd Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Rs. in Lacs					
S.No	Particulars	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net Sales/income from operations (Net of Excise duty)	7,624.07	8,275.25	7,356.32	15,899.32	15,876.23	30,660.32
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7,624.07	8,275.25	7,356.32	15,899.32	15,876.23	30,660.32
2	Expenses						
	(a) Purchase of stock-in-trade	7,568.10	8,225.36	7,262.92	15,793.46	15,712.03	30,328.38
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	-	-
	(c) Employees benefits expense	45.32	50.08	65.73	95.40	133.39	252.08
	(d) Depreciation and amortisation expense	30.26	31.25	33.75	61.51	65.00	129.03
	(e) Other expenses	64.77	46.19	53.09	110.96	109.83	262.87
	Total Expenses	7,708.45	8,352.88	7,415.49	16,061.33	16,020.25	30,972.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(84.38)	(77.63)	(59.17)	(162.01)	(144.02)	(312.02)
4	Other Income	101.32	7.37	3.99	108.69	116.76	29.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.94	(70.26)	(55.18)	(53.32)	(27.26)	(282.94)
6	Finance Costs	2.71	2.37	30.81	5.08	61.76	0.12
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	14.23	(72.63)	(85.99)	(58.40)	(89.02)	(283.06)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	14.23	(72.63)	(85.99)	(58.40)	(89.02)	(283.06)
10	Tax expense: Current & Deferred	(8.85)	(8.72)	(12.30)	(17.57)	(20.96)	(66.98)
11	Net Profit / (Loss) from ordinary activities	23.08	(63.91)	(73.69)	(40.83)	(68.06)	(216.08)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	23.08	(63.91)	(73.69)	(40.83)	(68.06)	(215.08)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after Taxes, Minority Interest for the period (13-14)	23.08	(63.91)	(73.69)	(40.83)	(68.06)	(216.08)
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earnings per share of Re. 1/- each (not annualised)						
	(a) Basic	0.0006	(0.0017)	(0.0020)	(0.0011)	(0.0018)	(0.0057)
	(b) Diluted	0.0006	(0.0017)	(0.0020)	(0.0011)	(0.0018)	(0.0057)
Part-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	2029724688	2029724688	2027977283	2029724688	2027977283	2029724668

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b. Percentage of Shareholding	53.78%	53.78%	53.73%	53.78%	53.73%	53.78%
Promoter and Promoter Group						
2 Shareholding						
a) Pledged / Encumbered						
- Number of Shares	1330064667	1330064667	788864667	1330064667	788864667	788864667
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.23%	76.23%	45.17%	76.23%	44.33%	45.21%
- Percentage of shares (as a % of the total share capital of the company)	35.24%	35.24%	20.90%	35.24%	20.90%	20.90%
b.) Non-encumbered						
- Number of shares	414647300	414647300	957669560	414647300	957669560	955847300
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	23.77%	23.77%	54.83%	23.77%	54.83%	54.79%
- Percentage of shares (as a % of the total share capital of the company)	10.99%	10.99%	25.37%	10.99%	25.37%	25.32%
Particulars	Quarter ended 30/09/2015					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended September 30, 2015

1. Segment Revenue						
(a) IT Solutions & Products	-	-	-	-	-	-
(b) IT Enabled Services	11.50	14.68	32.13	26.18	67.42	133.33
(c) Telecommunication	7,612.57	8,260.57	7,324.20	15,873.14	15,808.82	30,526.99
Total	7,624.07	8,275.25	7,356.32	15,899.32	15,876.23	30,660.33
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	7,624.07	8,275.25	7,356.32	15,899.32	15,876.23	30,660.33
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	-	-	-	-	-	-
(b) IT Enabled Services	2.91	3.46	8.16	6.37	17.10	(22.98)
(c) Telecommunication	(32.27)	(39.86)	(18.48)	(72.13)	(65.84)	(26.45)
Total	(29.36)	(36.40)	(10.32)	(65.76)	(48.74)	(49.43)
Less: (i) Interest	2.71	2.37	30.81	5.08	61.76	0.12
(ii) Other Un-allocable Expenditure	55.02	41.23	48.85	96.25	95.28	262.58
Add: (iii) Un-allocable income	101.32	7.37	3.99	108.69	116.76	29.08
Total Profit Before Tax	14.23	(72.63)	(85.99)	(58.40)	(89.02)	(283.06)

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2015

Particulars	September 30, 2015 (Unaudited Consolidated)	March 31, 2015 (Audited Consolidated)
EQUITY AND LIABILITIES		Rs in Lacs
1 Shareholders Funds		
a) Share Capital	37,744.37	37,744.37

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b) Reserves & Surplus	6,838.64	6,845.06
2 Non-Current Liabilities		
a) Long term borrowings	497.71	616.31
b) Deferred tax liabilities (Net)	1,346.14	1,363.71
3 Current Liabilities		
a) Trade payables	557.49	2,554.42
b) Other current liabilities	3,691.55	587.34
c) Short term provisions	314.18	3,358.19
d) Short term borrowings	2,565.03	315.84
Total	53,555.10	53,385.24
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	9,149.00	9,185.97
b) Goodwill (on Consolidation)	6,169.11	6,169.11
c) Non-current investments	0.49	0.49
d) Long-term loans and advances	22,371.51	22,411.57
e) Other non-current assets	7.50	7.50
2 Current Assets		
a) Inventories	6,223.10	6,223.10
b) Trade receivables	5,353.06	4,968.90
c) Cash and cash equivalents	3,537.49	3,584.21
d) Short term loans & advance	289.05	499.43
d) Other current assets	454.80	334.97
Total	53,555.10	53,385.24

Note:

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on November 14, 2015.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the half year ended on 30th September 2015
- Pursuant to the provisions of the Listing agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
Net Sales	6,510.46	6,773.43	5,759.96	13,283.89	11,434.02	23,327.12
Profit before tax	20.22	(64.96)	(94.12)	(44.75)	(90.77)	(296.74)
Profit after tax	29.07	(56.24)	(81.82)	(27.18)	(69.81)	(228.14)

- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures of the previous periods have been re-grouped / re-arranged wherever necessary.
- Auditors' Qualification: (a) The Company has shown in the Balance Sheet, Bank Balance in Banco Efisa (Lisbon, Portugal) amounting to Rs. 350955439/- (In USD 8883210.75) Which the bank has adjusted and the matter is in court of Law. Consequently the Bank balance show in the balance Sheet is overstated by Rs. 350977439/-
(b) The Company has increased its Authorised Capital from Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY 2010-11 to FY 2012-13, RoC fees towards the same stands payable, under the head other current liabilities in the Financial Statements.

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(c) All statutory dues have generally been deposited with the appropriate authorities except Income Tax payable for AY-2013-14 amounting to Rs. 2.73 crores.

Explanation: (a) As regards auditors' qualification at S.No. 6(a) the company has filed a civil suit bearing No. 2446/12.2TVLSB before the 10th Lower Court of Lisbon, Portugal. The Company has no additional explanation to offer. In view of the matter being sub-judice.

(b) As regards auditors' qualification at Serial No. 6(b), it is submitted that the company has filed a writ petition bearing no. WP (C) 5199/2015 before the Hon'ble Delhi High Court challenging the applicability of provisions prescribed under para 3 of table B under registration of offices and fees rules 2014. The matter is presently pending before the Hon'ble Delhi High Court hence the company has no additional explanation to offer.

(c) Provisions have already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company.

Place: New Delhi
Date : 14/11/2015



By order of the Board
For Visesh Infotecnics Limited
SD/-
Authorised Signatory

VIRESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

CIN: L30007DL1989PLC131190

Regd Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

		Rs. in Lacs					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
S.No	Particulars	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net Sales/income from operations (Net of Excise duty)	6,510.46	6,773.43	5,759.96	13,283.89	11,434.02	23,327.12
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,510.46	6,773.43	5,759.96	13,283.89	11,434.02	23,327.12
2	Expenses						
	(a) Purchase of stock-in-trade	6,454.89	6,730.63	5,690.17	13,185.52	11,304.29	23,080.64
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	-	-
	(c) Employees benefits expense	45.32	50.08	65.73	95.40	133.39	252.08
	(d) Depreciation and amortisation expense	32.57	28.94	33.75	61.51	65.00	129.03
	(e) Other expenses	43.83	29.42	37.57	73.25	71.44	165.40
	Total Expenses	6,576.61	6,839.07	5,827.22	13,415.68	11,574.12	23,627.15
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(66.15)	(65.64)	(67.26)	(131.79)	(140.10)	(300.03)
4	Other Income	86.79	0.73	0.87	87.52	104.63	3.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	20.64	(64.91)	(66.39)	(44.28)	(35.47)	(296.62)
6	Finance Costs	0.42	0.05	27.73	0.47	55.30	0.12
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.22	(64.96)	(94.12)	(44.75)	(90.77)	(296.74)
8	Exceptional items/Extra Ordinary Item	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	20.22	(64.96)	(94.12)	(44.75)	(90.77)	(296.74)
10	Tax expense: Current & Deferred	(8.85)	(8.72)	(12.30)	(17.57)	(20.96)	(68.60)
11	Net Profit / (Loss) from ordinary activities	29.07	(56.24)	(81.82)	(27.18)	(69.81)	(228.14)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	29.07	(56.24)	(81.82)	(27.18)	(69.81)	(228.14)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after Taxes, Minority Interest for the period (13-14)	29.07	(56.24)	(81.82)	(27.18)	(69.81)	(228.14)
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						6,513.12
18	Earnings per share of Re.1/- each (not annualised)						
	(a) Basic	0.0008	(0.0015)	(0.0022)	(0.0007)	(0.0018)	(0.0060)
	(b) Diluted	0.0008	(0.0015)	(0.0022)	(0.0007)	(0.0018)	(0.0060)
Part-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	a. Number of Shares	2029724688	2029724688	2027977283	2029724688	2027977283	2029724668
	b. Percentage of Shareholding	53.78%	53.78%	53.73%	53.78%	53.73%	53.78%



2 Promoter and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	1330064667	1330064667	788864667	1330064667	788864667	788864667	788864667
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.23%	76.23%	45.17%	76.23%	44.33%	45.21%	
- Percentage of shares (as a % of the total share capital of the company)	35.24%	35.24%	20.90%	35.24%	20.90%	20.90%	
b.) Non-encumbered							
- Number of shares	414647300	414647300	957669560	414647300	957669560	955847300	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	23.77%	23.77%	54.83%	23.77%	54.83%	54.79%	
- Percentage of shares (as a % of the total share capital of the company)	10.99%	10.99%	25.37%	10.99%	25.37%	25.32%	

Quarter ended 30/09/2015

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended September 30, 2015

1. Segment Revenue						
(a) IT Solutions & Products	-	-	-	-	-	-
(b) IT Enabled Services	11.50	14.68	32.13	26.18	67.42	133.33
(c) Telecommunication	6,498.96	6,758.76	5,727.84	13,257.72	11,366.61	23,193.79
Total	6,510.45	6,773.43	5,759.96	13,283.89	11,434.02	23,327.12
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	6,510.45	6,773.43	5,759.96	13,283.89	11,434.02	23,327.12
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	-	-	-	-	-	-
(b) IT Enabled Services	2.91	3.46	8.16	6.37	17.10	(22.98)
(c) Telecommunication	(21.36)	(27.87)	(26.57)	(49.23)	(61.92)	(50.49)
Total	(18.45)	(24.41)	(18.41)	(42.86)	(44.82)	(73.47)
Less: (i) Interest	0.42	0.05	27.73	0.47	55.30	0.12
(ii) Other Un-allocable Expenditure	47.70	41.23	48.85	88.93	95.28	226.55
Add: (iii) Un-allocable income	86.79	0.73	0.87	87.52	104.63	3.41
Total Profit Before Tax	20.22	(64.96)	(94.12)	(44.74)	(90.77)	(296.74)

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Audited Standalone Statement of Assets and Liabilities as at September 30, 2015

Particulars	September 30, 2015 (Unaudited Standalone)	March 31, 2015 (Audited Standalone)
EQUITY AND LIABILITIES		Rs in Lacs
1 Shareholders Funds		
a) Share Capital	37,744.37	37,744.37
b) Reserves & Surplus	6,159.24	6,186.59

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2 Non-Current Liabilities		
a) Long term borrowings	497.71	616.31
b) Deferred tax liabilities (Net)	1,346.14	1,363.71
3 Current Liabilities		
a) Short term borrowings	2,554.92	2,554.42
b) Trade payables	557.49	587.34
c) Other current liabilities	2,849.78	2,593.13
d) Short term provisions	314.18	314.18
Total	52,023.82	51,960.05
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	9,149.00	9,185.97
b) Non-current Investments	6,175.30	6,175.30
c) Long-term loans and advances	22,371.51	22,411.57
2 Current Assets		
a) Inventories	6,223.10	6,223.10
b) Trade receivables	3,852.20	3,595.28
c) Cash and cash equivalents	3,520.32	3,552.00
d) Short term loans & advances	287.46	497.53
e) Other current assets	444.94	319.30
Total	52,023.82	51,960.05

Note:

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on August 14, 2014.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended 30th September, 2015.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures of the previous periods have been re-cast / re-grouped / re-arranged wherever necessary in conformity with the requirements of the revised schedule III, of the Companies Act, 2013.
- The qualifications made by the Auditors in their Audit Report on the accounts of the Company for the year ended 31st March 2015, explanation of the Board thereon and undated position as on date are as under:
- Auditors' Qualification: (a) The Company has shown in the Balance Sheet, Bank Balance in Banco Efisa (Lisbon, Portugal) amounting to Rs. 350955439/- (In USD 8883210.75) Which the bank has adjusted and the matter is in court of Law. Consequently the Bank balance show in the balance Sheet is overstated by Rs. 350977439/-
(b) The Company has increased its Authorised Capital fro Rs. 52.45 Crores to Rs. 377.50 crores during the period from FY 2010-11 to FY 2012-13, RoC fees towards the same stands payable, under the head other current liabilities in the Financial Statements.
(c) All statutory dues have generally been deposited with the appropriate authorities except Income Tax payable for AY-2013-14 amounting to Rs. 2.73 crores.
Explanation: (a) As regards auditors qualification at S.No. 6(a) the company has filed a civil suit bearing No. 2446/12.2TVLSB before the 10th Lower Court of Lisbon, Portugal. The Company has no additional explanation to offer. In view of the matter being sub-judice.
(b) As regards auditors' qualification at Serial No. 6(b), it is submitted that the company has filed a writ petition bearing no. WP (C) 5199/2015 before the Hon'ble Delhi High Court challenging the applicability of provisions prescribed under para 3 of table B under registration of offices and fees rules 2014. The matter is presently pending before the Hon'ble Delhi High Court hence the company has no additional explanation to offer.
(c) Provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company.

Place: New Delhi
Date : 14/11/2015

By order of the Board
For Visesh Infotecnics Limited
SD/-
Authorised Signatory

CERTIFIED TRUE COPY





Limited Review Report to

**The Board of Directors
Visesh Infotecnics Limited**

We have reviewed the accompanying statement of unaudited financial results of Visesh Infotecnics Limited for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RMA & Associates
Chartered Accountants
FRN: 000978N**

Santosh Kumar

**Santosh Kumar
(Partner)
(Membership No.: 533944)**



Place: New Delhi
Date: 14th November, 2015